

Table with exchange rates for various international locations including London, Paris, Rome, etc.

THE WEATHER — PARIS: Monday, cloudy with a chance of showers. Temp. 15-23 (59-73). LONDON: Monday, cloudy. Temp. 13-19 (55-66). CHAMBERLAIN: Monday, cloudy. Temp. 13-21 (55-70). FRANKFURT: Monday, cloudy with showers. Temp. 14-22 (57-72). NEW YORK: Monday, fair. Temp. 22-71 (72-88).

No. 30,629

LONDON, MONDAY, AUGUST 10, 1981

Established 1887



As the strike by U.S. air traffic controllers continues, Air Force technicians are being trained to use radar scopes to track planes at a center in Garden City, N.J. The men will fill in for strikers.

French Begin Attempt to Block U.S. Flights to Back Controllers

PARIS — The two major unions of French air traffic controllers called on their members to begin blocking U.S.-bound traffic at noon Sunday, but airlines continued to depart by filing flight plans for Canada.



United Auto Workers' picketing Douglas Fraser joined striking air traffic controllers on their picket line outside Detroit Metropolitan Airport.

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Reagan Orders Production Of U.S. Neutron Weapons

WASHINGTON — President Reagan has decided to go forward with the full production of neutron weapons in the face of warnings that the surprise move would lead to a storm of protest in Western Europe.

Russia Assails Bomb Decision; European Reaction Restrained

LONDON — President Reagan's decision to produce the neutron warhead provoked a bitter attack Sunday from the Soviet Union. Reaction in Western Europe was restrained.



U.S.-bound passengers were delayed at Charles de Gaulle Airport near Paris Sunday as air controllers temporarily refused to handle their flights in sympathy with striking U.S. controllers.

2 Killed as Riots Sweep Belfast After 9th Hunger Striker Dies

BELFAST — Two civilians were killed in widespread rioting in Roman Catholic districts of Belfast and five other cities in Northern Ireland on Sunday, police said.

The anniversary added to the tension in the province over the starvation death Saturday of Thomas McIlwain, an Irish Republican Army hunger striker.

Seven ethnic Albanians have been sentenced to prison terms ranging from two and a half to seven years in connection with violent nationalist riots last spring in the province of Kosovo.

A 40-year-old man was killed by a plastic bullet of the type used by security forces. A police spokesman said only that the cause of death had

Solidarity Calls Off Protest, Citing 'Tense Situation'

WARSAW — Officials of the independent union Solidarity, citing what they called the "tense situation," canceled a scheduled women's march against food shortages Sunday at the Warsaw Pact commander in chief held talks with Polish military and government leaders.

The meetings this week will be against a backdrop of rising Soviet concern over the wave of protests included in that wave were a 50-hour blockade by buses and trucks in central Warsaw last week and a four-hour strike Friday in Poland's Silesia coal and steel belt.

Pravda Says Poland Will Remain in Bloc

MOSCOW — Pravda declared Sunday that Poland would remain an inalienable part of the Soviet camp and accused extremists in the Solidarity trade union of sowing disorder in the country.

Royal Visit May Speed Gibraltar Solution

By R. W. Apple Jr. MADRID — The honeymoon visit by the Prince and Princess of Wales to Gibraltar last week may hasten rather than delay a solution to the dispute over the Rock, which has bedeviled relations between Britain and Spain for decades.

Gromyko Charge

Soviet Foreign Minister Andrei Gromyko says that U.S. military aid to Pakistan threatens the balance of forces in southern Asia and indicates that Moscow may provide additional military assistance to India.

Dublin Envoy

Washington officials say that President Reagan has decided to drop his plans to nominate William E. McCann, a New Jersey insurance executive, as ambassador to Ireland.

Oil Price Move

Western oil officials say that Libya, in a bid to boost sagging oil sales, is apparently seeking ways to lower the price of its crude without cutting the official price.

Tekere Ousted

In Zimbabwe, Edgar Tekere, the controversial, third-ranking official in Prime Minister Robert Mugabe's ruling party, is ousted from his key party position.

Saudi Leader Calls For U.S. to Abandon Camp David Accords

By John Kifner
New York Times Service
BEIRUT — Saudi Arabia has called for a drastic change in American policy toward the Middle East, including the abandonment of the Camp David peace efforts, the ending of "unlimited" aid to Israel and the recognition of the Palestine Liberation Organization.

French Said To Be Calm In Tehran

BEIRUT — French citizens in Tehran, on the eve of their anticipated departure, were calmly preparing Sunday night for their flight home and were "definitely not afraid" despite the souring of France's relations with Ayatollah Ruhollah Khomeini's regime, one Frenchman said.

The French businessman, who asked not to be identified by name, said about 50 members of the French community in Tehran planned to rendezvous at the Mehrabad Airport on Monday morning to board the Iran Air flight to Paris.

Earlier in the weekend, observers at the embassy building were startled and their doors closed, except for an occasional crack in the gate to admit some French citizens who slipped inside the central Tehran compound to await their departure.

The French operator who answered the telephone at the embassy on Sunday refused to comment on the situation or put through calls to the diplomatic staff. She referred inquiries to the External Relations Ministry in Paris.

Sixty-two French citizens were stranded at the Tehran airport last Thursday and prevented from boarding two Air France planes sent to evacuate them. Iranian officials claimed they had to make sure none of those departing had any unpaid taxes or other outstanding financial obligations.

The French businessman, who said he was in charge of a French-Iranian firm that he declined to name, indicated that most of the evacuees planned to return to Iran eventually.

"You know we have already been evacuated twice before, when the Iran-Iraq war broke out and after the U.S. hostage crisis when Britain temporarily closed its embassy. We all came back," he said.

proved to be a failure," the crown prince said Friday. "We had hoped, and still hope, that the administration of President Reagan would concede that the Camp David accords are futile as a framework for a just and comprehensive peace in the Middle East."

His remarks came as President Reagan and Egyptian President Anwar Sadat, on a state visit to the United States, pledged renewed peace efforts under the Camp David accords.

In his plan, Prince Fahd called for Israeli withdrawal from Arab territory occupied after the 1967 war, including Arab areas of Jerusalem; removal of all settlements that Israel has set up in occupied territories since 1967; recognition of the rights of Palestinians to repatriation, and compensation to those who choose not to return; and the establishment of an independent Palestinian state with Jerusalem as its capital.

The crown prince also called for the guarantee of freedom of worship in the Holy Land and the placing of the West Bank under UN sponsorship for a brief transitional period.

The Saudi statement appeared designed to emphasize the prime importance placed by even the moderate Arab states on the Palestinian question, rather than the threat of Soviet expansionism that the Reagan administration hoped would be the rallying point of its Middle East policy.

The statement said that the Saudi Arabians had helped to arrange the truce in southern Lebanon to "save innocent lives of men, women and children from falling under the Israeli military machine."

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Egyptian President Anwar Sadat, center, walked through an exhibit of Egyptian art at New York City's Metropolitan Museum. He was accompanied by city officials and security men.

Sadat Urges Talks Between Israel, PLO

By Bernard Gwertzman
New York Times Service
WASHINGTON — President Anwar Sadat of Egypt has called on all nations to urge Israel and the Palestine Liberation Organization to end their non-recognition of each other and agree to negotiations "to settle their problems without shooting out their grievances."

In a speech Saturday at Georgetown University — where he received an honorary doctorate in humane letters — and later in a press conference, the Egyptian leader elaborated upon what had become a principal theme of his visit to the United States — that it is crucial to build upon the recent agreement between Israel and the PLO for a cease-fire in Lebanon.

At the press conference in Blair House, Mr. Sadat said that even though Israel and the PLO accepted the truce through intermediaries and did not agree directly with each other, the action amounted to "implicit recognition" and was "a beginning" toward a more formal arrangement.

He said that the cease-fire was "very important and significant" because for the first time, Yasser Arafat, the head of the PLO, publicly declared that his group would observe a truce with Israel.

Next Step
"Let us build on this and not waste any time, so we can achieve the next step which is, in my view, the mutual and simultaneous recognition of both parties together," Mr. Sadat said.

In the text of his Georgetown speech, Mr. Sadat said that he saw parallels between his own decision to open a dialogue with Israel in 1977 and the current situation.

"We had to demonstrate that peace between the Arab states and Israel, peace between the Palestinians and the Israelis, is not only possible, but it is the only rational option," he said.

Today, he said, peace has become the strongest reality in the Middle East, no matter what roadblocks we have to surmount, because the formidable barriers of fear and distrust have started to crack," Mr. Sadat said.

U.S. Aid to Pakistan Imperils Stability of Asia, Gromyko Says

By Dusko Doder
Washington Post Service
MOSCOW — Foreign Minister Andrei A. Gromyko has said that U.S. military aid to Pakistan was threatening the balance of forces in southern Asia and indicated that Moscow was prepared to provide additional military assistance to India, Pakistan's neighbor and arch-rival.

In an unusually sharp attack on the government of President Mohammed Zia ul-Haq, Mr. Gromyko asserted Saturday that Gen. Zia's policies were "inevitably" drawing Pakistan into collusion with the United States and China, which he said was Pakistan as a "bridgehead against the Soviet Union and the countries of South and Southeast Asia."

Diplomats in Moscow expressed surprise at the tone of Mr. Gromyko's remarks in an article he wrote for Pravda. It was expected that the press campaign against Pakistan would be toned down because Mr. Gromyko's deputy, Nikolai Firyubin, is to visit Islamabad later this month in an apparent effort to persuade Gen. Zia to recognize the Soviet-backed government in Afghanistan.

Mr. Firyubin will be the first senior Soviet official to visit Pakistan since the Soviet invasion of Afghanistan in December, 1979. Mr. Gromyko placed the situation in southern Asia in the context of increased international tensions and particularly "growing tendencies in Sino-American relations toward a demonstrable broadening of military aspects of the Peking-Washington partnership."

He said the recent visit to China by Secretary of State Alexander M. Haig Jr. marked "an escalation of unreasonable policies" that the Soviet Union cannot ignore. He pointed to "plans to supply China with modern American weapons" and said that India without doubt has assessed the "dangerous character" of these "provocative maneuvers."

The article appeared to have a double purpose, according to diplomatic observers. It continued pressure on Pakistan while it sought to suggest to India that it needed its Soviet connection more than ever.

"The scale of the American militarization of Pakistan will destroy the balance of forces in the region and undermine a process of normalization between India and Pakistan which is difficult enough as it is," Mr. Gromyko wrote, adding that the proposed \$3 billion in U.S. aid during a five-year period is far more than Pakistan needs for defense.

Western specialists said the proposed U.S. assistance is well below what Pakistan needs to balance India's increasing military strength. Mr. Gromyko also said the Soviet Union makes no secret that it wants a militarily strong India. A year ago, India and the Soviet Union concluded a large arms deal that some analysts saw as a reward for India's noncommittal attitude on the Soviet invasion of Afghanistan.

Under this deal, India will build two major Soviet weapons systems — the MiG-23 fighter-bomber and the T-72 tank. The Indian Air Force is twice the size of Pakistan's and is equipped with newer aircraft.

The American might well say the warhead will be stockpiled in the U.S. But it's a short-range weapon designed for use here and not there. We think precision-guided, non-nuclear, anti-tank missiles are a better answer to Soviet tanks," Christian Democratic defense specialist Ton Frinking said.

WORLD NEWS BRIEFS

Nagasaki Mayor Urges Denuclearized Zone

TOKYO — The mayor of Nagasaki marked the 36th anniversary of the U.S. atomic bombing of the city Sunday with a call for a total nuclear weapons ban in Japan and the surrounding region.

Expelled Diplomat Leaves Britain for Moscow

LONDON — An expelled Soviet diplomat flew out of Britain for Moscow on Sunday, 24 hours ahead of the deadline set by the British government.

Pope Prays for Abundant Harvest in Poland

VATICAN CITY — Pope John Paul II, his voice firm and soul prayed Sunday for an abundant harvest in his native Poland and every citizen has the right to "bread and all that which is indispensable to live."

Burmese Leader Ne Win Announces Retirement

RANGOON, Burma — President Ne Win, who has led Burma for 19 years, has announced that he will relinquish the presidency in November.

Stricken Jesuit Unable to Speak

ROME — The 73-year-old Jesuit leader hospitalized because of a blood clot in the brain, is in stable condition but cannot speak, a spokesman for the religious order announced Sunday.

Royal Stopover May Aid In Solution for Gibraltar

praised Juan Carlos for his "ability and determination" in seeking to nourish the new Spanish democracy.

Russia Sharply Criticizes Reagan Decision on Bomb

Denmark is one of the United States' most critical NATO allies. The nation has consistently refused to station atomic weapons on its soil in peacetime. Its ruling Social Democrats advocate making all of Europe a nuclear-free zone.

French Back Air Strikers

er Buffalo International Airport. "It's going to catch up with us," AFL-CIO President Lane Kirkland, meanwhile, told a group of strikers Friday that organized labor would stand behind them and he later walked the picket line. The United Auto Workers' president, Douglas Fraser, also joined strikers on the line.

Rains, Fires Hit Soviet Regions

MOSCOW — Heavy rains forced the evacuation of thousands of residents in the Soviet Far East while factory and collective farm workers battled fires in peat bogs near the Soviet capital, newspapers reported.

Greek Forest Fires Are Under Control

ATHENS — Forest fires that burned for more than a week in many parts of Greece have been extinguished or brought under control, and police have questioned more than 100 persons in their investigation of possible arson.

The Circle of Allied Defense

The Reagan administration came to office with two major objectives: reforming the U.S. economy and confronting Soviet adventurism with a strengthened alliance.

cohesion in the Atlantic alliance and be content with an every-man-for-himself attitude in economics.

An Oily Kiss for Mom and Pop

Perhaps you have acquired an impression that the current U.S. tax bill contains gross, disproportionate and unwarranted breaks for oil producers.

was no less favorable to the producers than the Republicans' in the Senate.

Linguistic Humility

"Don't worry, they all speak English" is the sentence with which most native-born Americans are sent abroad.

foreign language study for admission and for graduation — requirements dropped, along with a host of others, during the student rebellions of the 1960s.

International Opinion

A Miracle Worker Six months into his presidency ... Ronald Reagan is a miracle worker.

House of Representatives, he has scattered the Democrats in humiliation and distress.

In the International Edition

Seventy-Five Years Ago August 10, 1906 WASHINGTON — Great interest is taken in the news of the killing of five Japanese poachers on the seal rookeries in the Aleutian Islands.

Fifty Years Ago August 10, 1931 BERLIN — Prussia, the "state within a state," goes to the polls tomorrow.

Swords Can Cut Two Ways

By Tom Wicker NEW YORK — As chairman of the Agriculture Committee, Sen. Jesse Helms of North Carolina has been a relentless foe of the food stamp program.



'Good work, Jesse — Save that government aid for us truly needy.'

No Beanbag

That ain't beanbag, Rep. Richmond is chairman of the House Nutrition Subcommittee; as such, he was characterized by The News and Observer as having been over the years "a key architect of an urban-rural political coalition ... that has protected farm interests in the South and food stamp recipients in Northern cities."

rated on that theme: "In this place, anytime you pick up a sword and go after somebody's program, you had better be prepared to have that sword come back at you in a way that the wielder of that sword thinks you are the most vulnerable."

jurisdiction of the Supreme Court. He also opposes extension of the Voting Rights Act, a matter sure to get careful attention from the Judiciary Committee chairman, J. Strom Thurmond of South Carolina — another state heavily dependent on tobacco.

farmers to stop growing tobacco, nor manufacturers to stop making cigarettes. Nor are those farmers literally subsidized; there is a crop-loan program that costs the taxpayers little or nothing and sometimes actually turns a profit for the government.

The Royal Fairy Tale and a Divided Nation

By John Pilger BIRKENHEAD, England — A few days before the royal wedding, Debbie Hampson, whose wistful good looks are not unlike those of the new Princess of Wales, climbed onto a cupboard in her living room and screamed.

Some will dispute this, giving instances of the "good works" of royalty, notably in its patronage of charities. Indeed, patronage is the key word, for royalty's most enduring patronage is that of an established hierarchy whose rigidity and greed are a direct cause of the poverty that is at the root of the current upheavals in British cities.

educational system that insures that most senior civil servants, Tory Government ministers, judges, ambassadors etc. are drawn from the "public" schools — the perverse name for the private breeding grounds of privilege that flourish today as never before.

Like all immigration bills, the McKinney legislation requires that Amerasians entering the United States have a sponsor. Their fathers may not be easy to find, but there are organizations ready to serve as substitutes.

Patronising Poverty

It may be true that most Britons have a genuine affection for their royalty. Put another way, most Britons extend to those who inhabit the apex of their class pyramid a generosity of spirit or, at least, the benefit of many doubts.

Two-Class Education

Not one gesture has issued from Buckingham Palace since the manifest desperation in the streets. When an earlier Prince of Wales, who was to become Edward VIII and later the Duke of Windsor, toured the Welsh valleys in the 1930's and said, after inspecting a hovel similar to Debbie Hampson's, "Something must be done," he was upbraided by the Tory Prime Minister, Stanley Baldwin.

Letters

of the IHT for more than 20 years — had given me a vicious kick at the very moment when I needed most his moral support.

Wanton Insult

I was deeply shocked by the slander campaign against the Polish nation by the author of the cartoon published on the editorial page of the IHT, July 29, depicting a drunken-looking individual standing behind a lectern "adorned" by a caricature of the Polish white eagle and the inscription "Poland"; that individual, surrounded by empty vodka bottles, is pointing with his left hand towards the East, whereas his right hand, extended towards the West, holds a reversed cap, as though begging for an alm, or a bribe.

Confidence Regained

Prime Minister Begin's recent terrorist attack on Beirut brings to mind the words of another historically significant Jew: "So long as I behave perfectly correctly, my opponents are at a loss. If I once start doing as they do, they will regain their confidence that my work is no better than theirs ..." — Sigmund Freud.

Legal Ultimates

So The Washington Post thinks that the decision of a Senate subcommittee that human life begins at conception "may be the most preposterous news of the century"

Legal Ultimates

at conception or that if it does the taking of it is a purely private concern.

Wanton Insult

KAROL KRACZKIEWICZ, Greve, Italy.

Justice, Not Just Charity

By Stanley Karnow WASHINGTON — Reporting from Vietnam several months ago, I described the plight of the so-called "Amerasian" children left there since the war.

Among its other provisions, the bill would broaden the right to a U.S. visa for the Amerasian children within existing immigration quotas.

Letters

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INTERNATIONAL Herald Tribune contact information, including addresses in New York, Paris, London, and Hong Kong, and a list of staff members like Lee W. Huesner, Philip M. Foiese, Walter N. Wells, Robert E. McCabe, Stephen Klaidman, Roland Pinson, René Bondy, François Desmairs, and Richard H. Morgan.

Tekere Is Dismissed From Post As Secretary of Mugabe's Party



Edgar Tekere

By Jay Ross
Washington Post Service
SALISBURY — Edgar Tekere, the controversial third-ranking official in Prime Minister Robert G. Mugabe's ruling party, has been fired from his party position, completing the political demise of the former minister who killed a white farmer a year ago.

His anti-Nkomo remarks last November during his murder trial contributed to paving the way for serious tribal violence between former guerrilla factions loyal to Mr. Mugabe and Mr. Nkomo.

The circumstances of Mr. Tekere's final demise were unusual. He was removed at a Central Committee meeting July 31 but neither the government nor the party has made any announcement.

U.S. Performers Draw Fire in South Africa Some Black Groups See Appearances as Collaboration With Regime

By Caryle Murphy
Washington Post Service
JOHANNESBURG — Ben Vereen and Gladys Knight and the Pips recently bowed under pressure and canceled tours in South Africa.

The debate over whether American artists should come here is heating up. Entertainers are beginning to receive more frequent and more lucrative contract offers from the new white-financed, multi-cultural entertainment center at the resort complex of Sun City.

In the United States, civil rights activist Jesse Jackson is working with AZAPO to pressure American black artists from coming to South Africa.

Legislator Questions U.S. Will on Namibia

By Jay Ross
Washington Post Service
SALISBURY — The Reagan administration has a unique opportunity to settle Africa's last major remaining colonial issue.

"It is foolhardy to underestimate the intensity of feeling throughout the continent," on Namibia, he said. "It cuts very deeply."

The report said French President Francois Mitterrand's adviser on international affairs, Regis Debray, and his African expert, Guy Penne, agreed with Angolan officials in rejecting "the idea defended by various Western powers that the problem of Namibia should be related to the presence of Cuban troops on Angolan soil."

Byron Price Dies; Censor For U.S. in World War II

NEW YORK — Byron Price, 90, a reporter and editor who was the United States' Director of Censorship in World War II and an assistant secretary-general of the United Nations in charge of administrative and budgetary affairs, died Thursday after a heart attack at his home in Hendersonville, N.C.

Mr. Price had been with The Associated Press for nearly 30 years and was the news agency's executive news editor when President



Byron Price ... in 1946 photo.

OBITUARIES

Franklin D. Roosevelt called on him in December, 1941, to find a way to balance wartime security with the constitutional freedom of the press.

Mr. Gowen's 40-year career ended in 1958 as chief U.S. representative at the United Nations in Geneva, where he carried out negotiations, where he carried out negotiations, where he carried out negotiations.

JOHANNESBURG — Angola has installed guided missiles and radar scanners near the camps of guerrillas fighting to win independence for South-West Africa (Namibia), the South African Press Association has reported.

2 Die in Hungarian Mine

BUDAPEST — Two miners were killed and three were injured during a test blast at the Zokab mine in Komlo, southern Hungary, Budapest radio said.

10 Hurt in S. Africa Blast

JOHANNESBURG — Ten persons were slightly injured when a bomb exploded Saturday in a crowded shopping center in Port Elizabeth in South Africa's Cape province, police said.

Bolt of Lightning Kills 4

CALW-HIRSBAU, West Germany — Four persons from the Smitgart area — a couple in their early 40s, a 32-year-old man and his 5-year-old son — were killed by a bolt of lightning after they took refuge from a thunderstorm in an outdoor shelter while walking in the Black Forest, authorities said Sunday.

International Bond Prices — Week of August 6

Provided by White Weld Securities, London; a Division of Financiere Credit Suisse - First Boston

RECENT ISSUES table with columns: Amt, Security, % Mat, Middle Price, Yield, and others.

STRAIGHT BONDS All Currencies Except DM

STRAIGHT BONDS table with columns: Amt, Security, % Mat, Middle Price, Yield, and others.

HIGHEST YIELDS to Average Life Below 5 Years

HIGHEST YIELDS table with columns: Amt, Security, % Mat, Middle Price, Yield, and others.

HIGHEST YIELDS to Average Life Above 5 Years

HIGHEST YIELDS table with columns: Amt, Security, % Mat, Middle Price, Yield, and others.

HIGHEST CURRENT YIELDS

HIGHEST CURRENT YIELDS table with columns: Amt, Security, % Mat, Middle Price, Yield, and others.

WestLB advertisement for Eurobonds, DM Bonds, and Schuldscheine, including contact information for Dusseldorf, London, and Luxembourg.

International Bond Prices - Week of August 6

Provided by White Weld Securities, London, a Division of Financiere Credit Suisse - First Boston

Table of international bond prices with columns for Amt, Security, Maturity, Price, Yield, and other financial metrics. Includes sub-sections for (Continued from Page 5) and various regional bond listings.

DM STRAIGHT BONDS table listing various bond issues, their maturities, and prices.

Table of convertible bonds with columns for Amt, Security, Maturity, Price, Yield, and other financial metrics.

Table of convertible bonds (continued) with columns for Amt, Security, Maturity, Price, Yield, and other financial metrics.

Advertisement for SHOBOKSHI GROUP, featuring the company logo, name, and a list of international banks and financial institutions they partner with, including Al Bahrain Arab African Bank (E.C.), The National Commercial Bank (Saudi Arabia), and others.

- Explanation of Symbols -
List of symbols and abbreviations used in the bond tables, such as 'CNS' for Canadian Dollar, 'EUR' for Euro, etc.

World Bank Praises Developing Countries

(Continued from Page 7) clothing industry in Canada, Canadian consumers shell out an additional \$500 million in higher prices.

The "great success" for trade in the 1970s was the export performance of some of the more advanced developing countries, notably in Southeast Asia.

Instead, the World Development Report mentions that the need to boost supply will cost around \$40 billion a year, in 1980

prices, over the next five years, and that "no investments show a greater co-incident of the economic and strategic interests of the developed and developing countries."

Arabia's Olayan: His Portfolio Bulges

(Continued from Page 7) used the \$8,000 to establish a small trucking firm, General Contracting.

Mr. Olayan said he thinks that reports of the amount of Saudi oil money invested in the United States have been exaggerated in the press.

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On energy, the story is the familiar one relating to the massive adverse impact of high oil prices. About 40 percent of the increase in exports by the developing countries has in effect been wiped out by the higher costs of imported oil.

Engaging, informal A short, strapping man who puffs long cigarettes as he chainsmokes cups of coffee, Mr. Olayan is an engaging personality and an informality that U.S. businessmen probably find disarming.

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Marcos Proposes Mutual Aid for 3d World States

MANILA — President Ferdinand E. Marcos proposed Sunday that developing countries rely on each other to solve their economic problems instead of calling for help from rich countries such as the United States and Japan.

Mr. Olayan spends most of his time in Riyadh, but he also maintains residences in London and New York.

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International Bond Prices - Week of August 6

Provided by White Weld Securities, London, a Division of Financiere Credit Suisse - First Boston

Table with columns for Security, Price, Yield, and other financial metrics. Includes sub-section for 'HIGHEST CURRENT YIELD' with a note 'On convertibles having a conversion premium of less than 10%'.

Chinese Allow Foreign Ads In Top Secret Trade Paper

PEKING — Eager to earn foreign exchange at every opportunity, the Chinese government has begun selling advertising space to foreign companies in one of its secret foreign-trade publications.

But a few companies have balked at placing ads because they could not see the publication, Mr. Sharpe said.

Mr. Sharpe said "Of course, that's impossible," he added.

Mr. Sharpe said "Of course, that's impossible," he added.

Chicago Exchange Options

For the Week Ending August 7, 1981

Large table with multiple columns listing various exchange options, their prices, and other details.

BEAT INFLATION GUARANTEED. Offer term deposit accounts which produce maximum interest while at the same time giving flexibility of choice. Includes interest rates for Dollar, Peseta, Sterling, Franc, and Mark.

Chinese Allow Foreign Ads In Top Secret Trade Paper. By James P. Sterba. PEKING — Eager to earn foreign exchange at every opportunity...

Mutual Funds

Table listing various mutual funds, their prices, and performance metrics.

REPUBLIC OF ARGENTINA HIDRONOR. Hidroelectrica Norpatagonica Sociedad Anonima. Supply of suspension insulators, (acr) conductors, lattice galvanized steel structures and construction works with partial supply of materials.

Speculation Lifts Price of Hutton. NEW YORK — The E.F. Hutton Group's stock jumped 5 points, to 41 1/4, Friday, fueling speculation that the Wall Street brokerage firm was the target of a takeover attempt.

American Exchange Options

For the Week Ending August 7, 1981

Table listing American exchange options, their prices, and other details.

Treasury Bills

Table listing Treasury bills, their yields, and other financial data.

(NEW YORK) (AP) Over the Counter... the week with the most... the week with the most...

Over-the-Counter

Table with multiple columns listing various stocks and their prices. Includes sub-sections like 'Selling in 100s High Low Last Change' and 'Selling in 100s High Low Last Change'.

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Jaeger Beats Ruzici For U.S. Clay Title

INDIANAPOLIS — Andrea Jaeger stayed patiently at the baseline and outlasted Virginia Ruzici of Romania, 6-1, 6-0, to win the women's final Saturday at the U.S. Open Clay Court Tennis Championships.

Ruzici tried to rally in the first set, forcing one point to go to 101 shots before hitting it long, but Jaeger returned doggedly and kept the ball away from Ruzici's powerful forehand. The American won the first five games before a double fault by Jaeger. Ruzici lost the next game and the set with a double fault after seven deuces.

The second set started with a point of approximately 135 shots. Ruzici won that point but lost the next seven and won only eight points in the entire second set.

Over Her Head The pace of the match was set by Jaeger's baseline play. Most of her shots were looping, high bouncers. "It's very difficult to attack a ball that bounces so high," Ruzici said. "All the balls were over my head."

Said Jaeger: "I played her better than I thought I would. I was just wasn't ready to stay out a whole day," Ruzici said. "Next time I will play like she did and just stay out." Jaeger retorted: "If she's willing to stay out there for three hours, I'll stay out for three and a half hours."

Ruzici's victory was worth \$27,500, and Ruzici won \$14,000 for second place. Ruzici returned to the stadium Saturday night to win the women's doubles final with JoAnne Russell against Sue Barker and Paula Smith, 6-2, 6-2.

Rival TV Pact Causes Friction Within NCAA

NEW YORK — The College Football Association has come closer to a direct confrontation with and possibly a break away from the larger and older National Collegiate Athletic Association.

Chuck Neinas, the CFA's executive director, signed a \$180-million, 4-year television contract Saturday with NBC Sports. But the contract, which must be approved by the 61 major football colleges in the CFA at a meeting in Atlanta, Aug. 21, is not within the framework of NCAA rules and regulations, according to NCAA officers and could lead eventually to all 61 CFA members being expelled from the NCAA.

Consolidated Trading Of NYSE Listings

Table showing consolidated trading of NYSE listings. Columns include Stock Name, Sales, High, Low, Last, and Change. Includes sub-sections for 'Week Ended August 7, 1981' and 'New Issues'.

Consolidated Trading Of AMEX Listings

Table showing consolidated trading of AMEX listings. Columns include Stock Name, Sales, High, Low, Last, and Change. Includes sub-sections for 'Week Ended August 7, 1981' and 'New Issues'.

Kredietlux Indices

Table showing Kredietlux indices. Columns include Index Name, Value, and Change. Includes sub-sections for 'This week' and 'Last week'.

More Sports On Page 11

Gold Options (prices in \$/oz.)... Valeurs White Weld S.A. 1211 Geneva 1, Switzerland Tel. 31 0251 - Telex 28305

FIRST SECURITY CAPITAL AND INCOME FUND N.V. Correction on notice published on June 30, 1981. Re: purchase of preference shares as of August 1, 1981. Accrued dividends for the year 1979 and 1980 should read \$7.22 instead of \$87.22.

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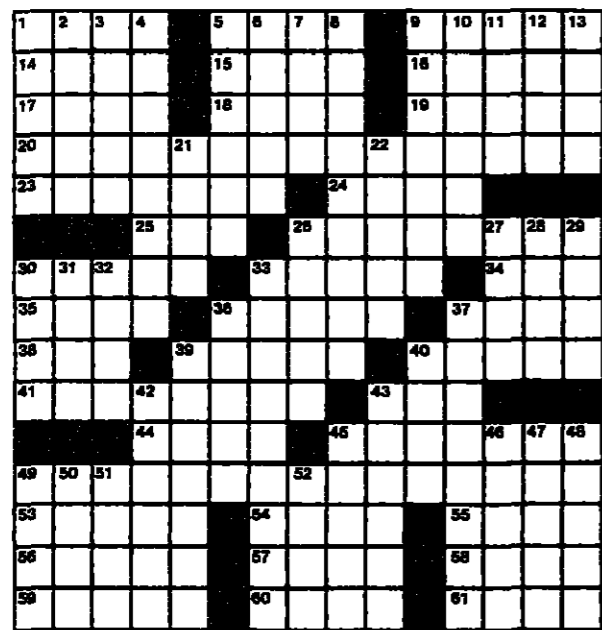
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CROSSWORD By Eugene T. Maleska



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WEATHER

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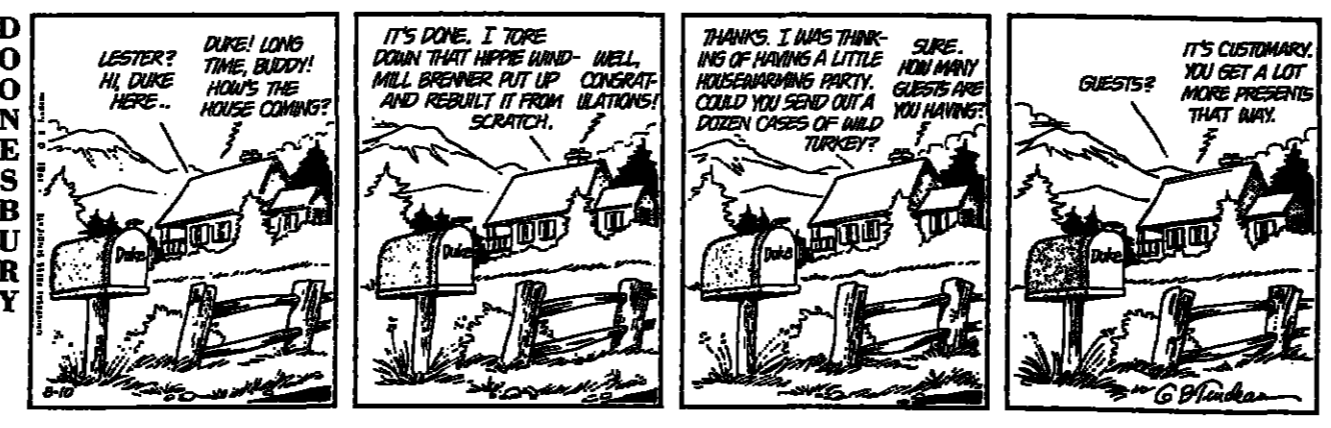
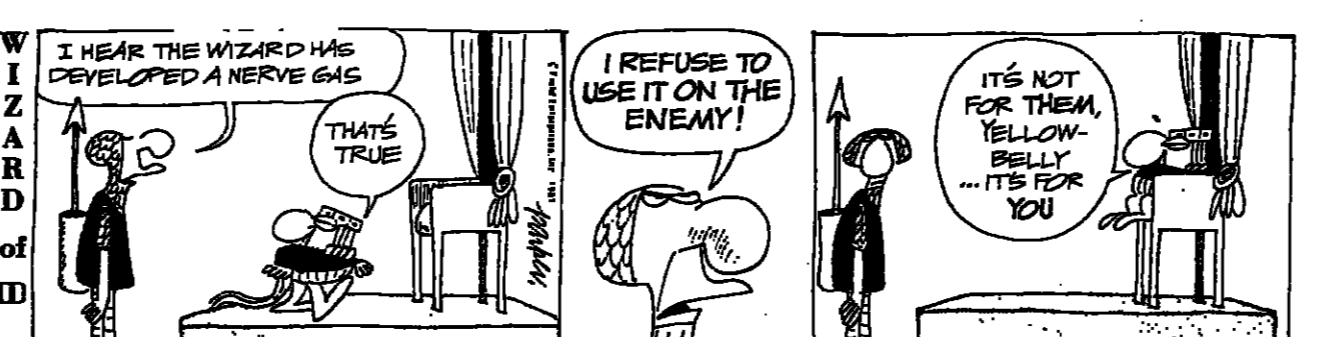
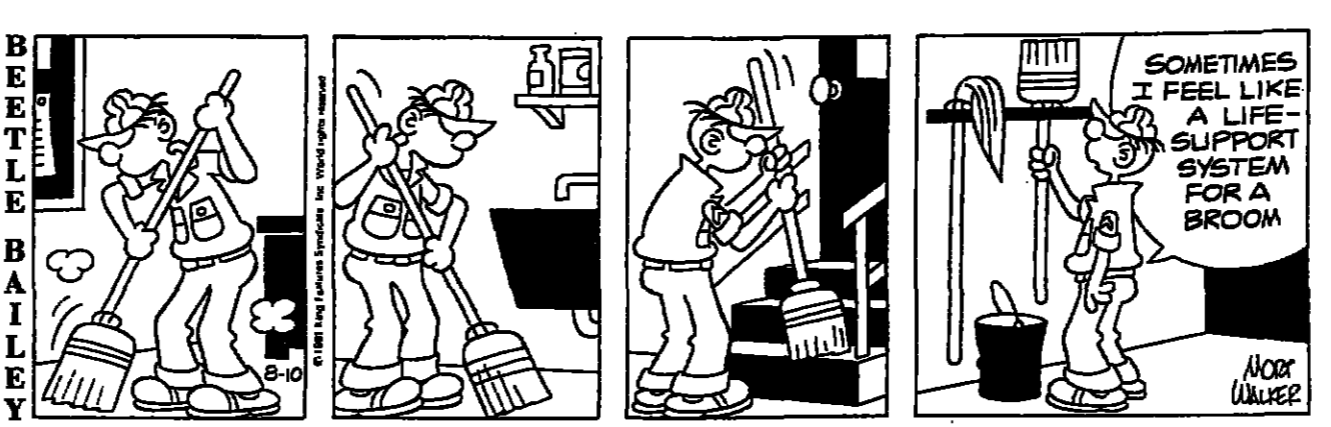
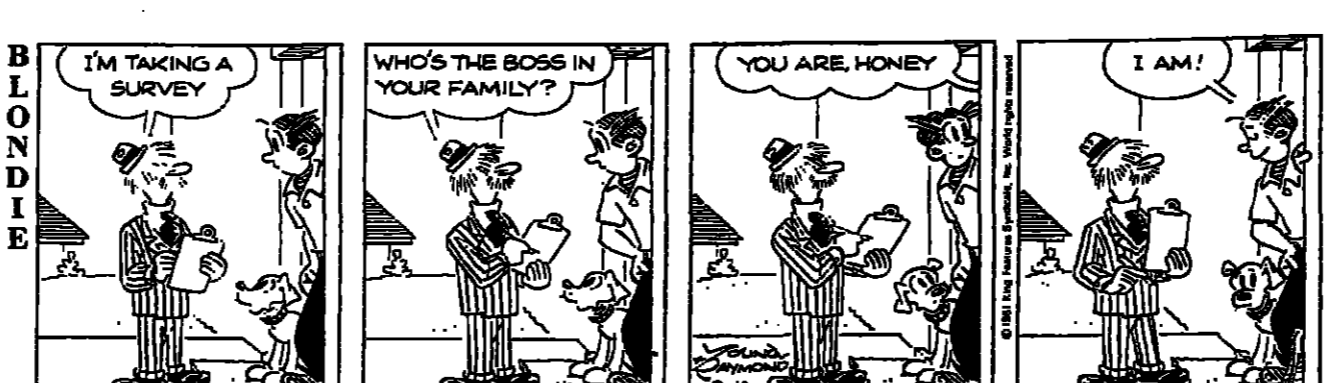
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JUMBLE THAT SCRAMBLED WORD GAME

Jumble word game section with a cartoon of a man at a desk and a grid of letters to be unscrambled. Words include LOPNY, EUQUE, FINNTA, AREPPA.

DENNIS THE MENACE



BOOKS

THE DISTORTION OF AMERICA By Oscar Handlin. 154 pp. \$10.95. Atlantic-Little, Brown, 34 Beacon St., Boston, Mass. 02106.

Reviewed by Christopher Lehmann-Haupt

OSCAR HANDLIN, the Harvard historian, calls it a "passionate and polemical analysis" of recent history, though it seems more like a furious indictment. But however you characterize "The Distortion of America," a book constructed from a number of Prof. Handlin's recent essays that have appeared in Commentary, The Atlantic monthly, New Leader, The American Scholar and several other publications, there is enormous appeal to the exercise he undertakes in it. And I'm not being entirely facetious, for, after all, who doesn't share Handlin's concern for what he describes as the United States' loss of purpose and deteriorating position in the world today.

First, there's something perversely uplifting about being told that things were once much better. It gives the United States a sense of standards to be reminded that it used to be dedicated to the idea that the world was one, that it was to serve as an example to that world, and that any interference it had with foreign countries had nothing whatsoever to do with imperialism. (Handlin makes the point that, by the start of this century, the overwhelming bulk of U.S. foreign investment was tied up in Europe, Canada and Mexico, and that even the small portion committed to undeveloped areas such as Africa and Asia was mercantile rather than exploitative.)

Then, it's reassuring in a way to learn that the United States' opponents aren't doing very well — that Communism has "failed" and the countries that have tried to steer a neutral path have only succeeded in contributing to the world's present instability.

And finally, there's gratification of a sort in locating specific people and events to blame for the major ills that have befallen the United States — the Israelis, for example, for having unilaterally put Eichmann on trial and thus allegedly setting in motion the subsequent breakdown of international law. Or those who dissented with U.S. conduct in Vietnam, for having undermined U.S. credibility during the Paris peace negotiations. Or the news media, for having failed to take Alexander Solzhenitsyn's Harvard commencement speech seriously enough. Or liberal intellectuals from Walter Lippmann on to the followers of Eugene McCarthy, George McGovern and John Anderson, for failing to keep faith with majority rule and

do the next time there's a Vietnam War to win, whatever the sacrifice of a shab of Iran to support, because you've learned to distinguish between a ruler who is more-than-less like the shah, and one that is more-than-less evil, like the Ayatollah Ruhollah Khomeini. The only trouble is, history doesn't tend to repeat itself in quite the precise circumstances that permit the application of lessons learned in the past. This, some would argue, is why the United States failed in Vietnam: because the lesson of which didn't work in a complex global situation.

So all you have left to do after reading "The Distortion of America" is nod, sigh "How true," square your shoulders and follow Handlin's simple prescription for the "proper" employment of the interval until "the great chumminess" gives the free world a respite to discover equivalences, a "the concepts of collective security and international law."

This "proper employment" demands abandonment of illusions and recognition of necessity, pursuit of the possible not of the ultimately desirable. It requires also recognition by the free world of its own identity, the absolute moral totalitarianism separate it from the totalitarian regimes with which it shares the planet. And the time left will be wasted on those who fail to understand that they inhabit one world with others; that must summon up the will to defend values from the past that are still valid for the future.

In short, let us be vigilant.

Christopher Lehmann-Haupt is the staff of The New York Times.

CHESS

By Robert Byrne

GRANDMASTER Jesus Nogueras and international master Jose Vilela, both of Cuba, shared first place in the Ché Guevara Memorial Tournament in Havana. Each scored 12½/4½ in the event sponsored by Radio Rebelde.

Chessboard diagram showing a position after 25 P-B7. Includes a list of final standings for the tournament.

It often happens that the most sensational play in a tournament is produced not by the winners, but by those whose overall result is mediocre or worse. Perhaps this is because a player finishing out of the money feels free to take things out of the money feels free to take things out of the money feels free to take things out of the money...

After 4... N-B3, the toughest development for Black to meet would probably have been 5 P-K3, with the point that 5... P-B4, 6 P-QN3, N-B3; 7 B-N2, B-K2; 8 R-B1, P-QP; 9 K-P4, 0-0; 10 B-Q3 gives White a good chance to make use of the tempo he gained when Black took two moves to play 5... P-B4.

With the mobilization that Palermo chose, he very likely counted on entering into a Tarrasch Defense with an extra tempo after 8 0-0, B-K2; 9 P-P; BxP; 10 N-N3, but Vera crossed him up with 8... B-B4. Palermo should now have played 9 P-P anyway with the idea that 9... BxP; 10 N-N3, B-QN3; 11 B-N5 still offers some opportunity to seize the initiative.

Instead, his 9 Q-R4?!, Q-Q2; 10 R-Q1! overlooked that 10... P-R5 could not be branded faulty by 11 P-N3 since 11... P-B6! produced a powerful passed pawn that could not be cut off from support and devoured. On 12... P-QR3, threatening to trap the queen with 13... P-QN4, Palermo wriggled out with 13 N-K5, P-QN4!; 14 N-Q, K-N; 15 N-K3, B-K3; 16 Q-R3, BxQ; 17 BxB, but Vera now had a protected passed pawn with 17... P-N5.

Palermo struggled to get his pieces play with the pseudosacrifice 19

